



ISPAT  
**HeeRa**

**ISPAT LIMITED**

REGD. OFFICE :  
206, ASHWARATH COMPLEX, 2ND FLOOR, OPP. FORTUNE HOTEL LANDMARK,  
USMANPURA, AHMEDABAD - 380014. PH. : 079 - 2755 0140 (M) 94272 53790

CORP. OFFICE :  
99, CHINUBHAI TOWER, OPP. HANDLOOM HOUSE, ASHRAM ROAD,  
AHMEDABAD-380009. GUJARAT. (INDIA) E-mail : info@heeraiapat.com

ANNEXURE I OF CLAUSE 41

PART I

Statement of Standalone Audited Results for the First Quarter ENDED 30/09/2014

(RS. IN LACS)

Sr.No	Particulars.	For the Quarter	Previous Quarter	Corresponding	Year to date	Year to date	Year to date
		Ended on	Ended on	Qtrr ended	Cummulative as	Cummulative as	Cummulative
		30/09/2014	30/06/2014	30/09/2013	on 30/09/2014	on 30/09/2013	31/03/2014
		6 months	3 months	3 months	6 months	3 months	9 months
	(Refer Notes Below)	Audited	Unaudited	Unaudited	Audited	Unaudited	Audited
1	Income from operations						
	(a) Net sales/income from operations	0	0	0	0	0	0
	(Net of excise duty)						
	(b) Other operating income	0	0	0	0	0	0
	Total income from operations(net)	0	0	0	0	0	0
2	Expenses						
	(a) Cost of materials consumed	0	0	0	0	0	0
	(b) Purchase of stock-in-trade	0	0	0	0	0	0
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0	0	0	0	0	0
	(d) Employee benefits expense	0	0	0	0	0	0
	(e) Depreciation and amortisation expense	0	0	0	0	0	0
	(f) Other expense (Any item exceeding 10% of the total expense relating to continuing operations to be shown separately)	0	0	1.54	0	1.54	2.74
	(g) Listing Fee	0	1.29	0.22	1.29	0.22	1.12
	(h) Miscellaneous Expenses	1.31	0	0	1.31	0	3.09
	Total expense	1.31	1.29	1.76	2.6	1.76	6.95
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	-1.31	-1.29	-1.76	-2.6	-1.76	-6.95
4	Other income	0	0	0	0	0	4.62
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3 + (or-) 4)	-1.31	-1.29	-1.76	-2.6	-1.76	-2.33
6	Finance costs	0	0	0	0	0	0
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 + (or-) 6)	-1.31	-1.29	-1.76	-2.6	-1.76	-2.33
8	Exceptional items	0	0	0	0	0	0.08



REGD. OFFICE :  
206, ASHWARATH COMPLEX, 2ND FLOOR, OPP. FORTUNE HOTEL LANDMARK,  
USMANPURA, AHMEDABAD - 380014. PH. : 079 - 2755 0140 (M) 94272 53790

CORP. OFFICE :  
99, CHINUBHAI TOWER, OPP. HANDLOOM HOUSE, ASHRAM ROAD,  
AHMEDABAD-380009. GUJARAT. (INDIA) E-mail : info@heerapat.com



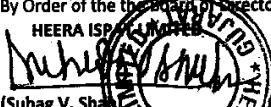
9	Profit/(Loss) from ordinary activities before tax (7 + (or-) 8)	-1.31	-1.29	-1.76	-2.6	-1.76	-2.41
10	Tax expense	0	0	0	0	0	0
11	Net profit/(Loss) from ordinary activities after tax (9 + (or-) 10)	-1.31	-1.29	-1.76	-2.6	-1.76	-2.41
12	Extraordinary items (net of tax expense Rs. Lakhs)	0	0	0	0	0	0
13	Net Profit/(Loss) for the period (11 + (or-) 12)	-1.31	-1.29	-1.76	-2.6	-1.76	-2.41
14	Share of profit/(loss) of associates*	0	0	0	0	0	0
15	Minority interest*	0	0	0	0	0	0
16	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13 + (or-) 14 + (or-) 15)*	-1.31	-1.29	-1.76	-2.6	-1.76	-2.41
17	Paid up equity share capital (Face Value of the Share shall be indicated)	588.28	588.28	588.25	588.28	588.25	588.28
18	Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year	-205.21	203.92	0	-205.21	0	-205.81
19.1	Earnings per share (before and after extraordinary items) (of Rs. /- each) (not annualised)						
	(a) Basic	-0.02	-0.02	-0.003	-0.02	-0.003	-0.04
	(b) Diluted	-0.02	-0.02	-0.003	-0.02	-0.003	-0.04

\*Applicable in the case of consolidated results.

Notes :

1. The above results have been reviewed by Audit Committee and thereafter approved and taken on record by the Board in its meeting held on 14th NOVEMBER 2014
2. Previous years/ Quarters figures have been regrouped / rearranged wherever necessary.
3. The company operates in one segment, hence no separate segment reporting is given.

Date : 14TH NOVEMBER, 2014  
Place : Ahmedabad

By Order of the Board of Directors  
HEERA ISPAT LIMITED  
  
(Suhag V. Shah)  
Director



**ISPAT**  
**HeeRa**

**ISPAT LIMITED**

REGD. OFFICE :  
206, ASHWARATH COMPLEX, 2ND FLOOR, OPP. FORTUNE HOTEL LANDMARK,  
USMANPURA, AHMEDABAD - 380014. PH. : 079 - 2755 0140 (M) 94272 53790

CORP. OFFICE :  
99, CHINUBHAI TOWER, OPP. HANDLOOM HOUSE, ASHRAM ROAD,  
AHMEDABAD-380009. GUJARAT. (INDIA) E-mail : info@heeraiispat.com

PART II							
Information for the Quarter Ended 30/09/2013							
Sr No	Particulars	For the Quarter	Previous Qua	Corresponding	Year to date	Year to date	Year to date
		Ended on	Ended on	Qtrr ended	Cummulative as	Cummulative as	cummulative
		30/09/2014	30/06/2014	30/09/2013	on 30/09/2014	on 30/09/2013	31/03/2014
<b>A PARTICULAR OF SHAREHOLDING</b>							
1	Public shareholding						
	- Number of shares	4821900	4821900	4821900	4821900	4821900	4821600
	- Percentage of shareholding	81.97%	81.97%	81.97%	81.97%	81.97%	81.97%
2	Promoter and Promoter Group Shareholding						
	(a) Pledged / Encumbered						
	- Number of shares	0	0	0	0	0	0
	- Percentage of shares (as a % of the total	0	0	0	0	0	0
	shareholding of the promoter and promoter						
	group)						
	- Percentage of shares (as a % of the total	0	0	0	0	0	0
	share capital of the company)						
	(b) Non Encumbered						
	- Number of shares	1060900	1060900	1060900	1060900	1060900	1060900
	- Percentage of shares (as a % of the total	100	100	100	100	100	100
	shareholding of the promoter and promoter						
	group)						
	- Percentage of shares (as a % of the total	18.03	18.03	18.03	18.03	18.03	18.03
	share capital of the company)						
<b>B INVESTOR COMPLAINTS</b>							
	Pending at the beginning of the quarter	0	0	0	0	0	0
	Received during the quarter	0	0	0	0	0	0
	Disposed of during the quarter	0	0	0	0	0	0
	Remaining unresolved at the end of the qtr	0	0	0	0	0	0

Date : 14TH NOVEMBER, 2014  
Place : Ahmedabad

By order of the Board of Director  
HEERA ISPAT LIMITED  
*(Signature)*  
Suhag V. Shah  
Director



ISPAT  
**HeeRa**

**ISPAT LIMITED**

REGD. OFFICE :  
206, ASHWARATH COMPLEX, 2ND FLOOR, OPP. FORTUNE HOTEL LANDMARK,  
USMANPURA, AHMEDABAD - 380014. PH. : 079 - 2755 0140 (M) 94272 53790

CORP. OFFICE :  
99, CHINUBHAI TOWER, OPP. HANDLOOM HOUSE, ASHRAM ROAD,  
AHMEDABAD-380009. GUJARAT. (INDIA) E-mail : info@heeraiapat.com

STATEMENT OF ASSETS & LIABILITIES			(' In Lacs)	
Sr. No.	Particulars	As on 30.09.2014 (Audited)	As on 30.09.2013 (Audited)	
A	<b>EQUITY &amp; LIABILITIES</b>			
1	<b>SHAREHOLDERS' FUNDS</b>			
	(a) Share Capital	588.28	588.28	
	(b) Reserves and Surplus	(205.21)	(205.81)	
	Sub-total - Shareholders' Funds			
2	<b>Non Current Liabilities</b>			
	(a) Long Term Borrowings	-	-	
	(b) Deferred Tax Liability (Net)	-	-	
	(c) Other Long Term Liabilities	-	-	
	(d) Long Term Provisions	-	-	
	Sub-Total of Non Current Liabilities	-	-	
3	<b>Current Liabilities</b>			
	(a) Short Term Borrowings	-	-	
	(b) Trade Payables	1.59	-	
	(a) Other Current Liabilities	0.18	3.01	
	(b) Short Term Provisions	0.11	-	
	Sub- total of Current Liabilities			
	<b>TOTAL</b>	<b>384.95</b>	<b>385.48</b>	
B	<b>FIXED ASSETS</b>			
1	<b>Non Current Assets</b>			
	(a) Fixed Assets	-	-	
	(b) Non Current Investments	-	-	
	(c) Long-Term Loans and Advances	369.15	369.16	
	Sub-total of Non Current Assets	-	-	
2	<b>Current Assets</b>			
	(a) Inventories	-	-	
	(a) Trade and Receivables	-	-	
	(b) Cash and Cash Equivalent	12.71	15.86	
	(c) Short Terms Loans & Advances	-	-	
	(f) Other Current Assets	-	0.46	
	(e) Preliminary expenses	3.09	-	
	Sub-total of Current Assets			
	<b>TOTAL</b>	<b>384.95</b>	<b>385.48</b>	

Date: 14TH November 2014

Place : Ahmedabad

By order of the Board of Director

HEERA ISPAT LIMITED

(Suhag V. Shah)

Director



Chartered Accountants

**Annexure V to Clause 41**

**Format for the Limited Review Report for companies (other than banks)**

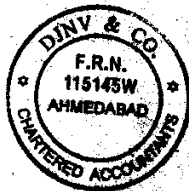
Review Report to the Board of Heera Ispat Limited

We have reviewed the accompanying statement of unaudited financial results of Heera Ispat Limited for the period ended 30<sup>th</sup> September, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 14/11/2014  
Place: Ahmedabad



For DJNV & Co.  
Chartered Accountants

*J. Parikh*  
Jayesh Parikh  
(Partner)  
(M.No.-040660)

58, White House, Panchyati,  
Ahmedabad - 380006, Gujarat  
Phone : 2640 2739, 2640 2742  
E-mail : info@djnv.in • Website