

ISPAT
HeeRa
ISPAT LIMITED

REGD. OFFICE :
3/A, VISHWAKARMA TOWER, GANDHI CHOWK, GODHRA - 389 001. (INDIA)

CORP. OFFICE :
99, CHINUBHAI TOWER, OPP. HANDLOOM HOUSE, ASHRAM ROAD,
AHMEDABAD-380009. GUJARAT. (INDIA)


[Amount Rs. In Lacs]

Sr No.	Particulars	Three Months Ended		Nine Months Ended on		Twelve Months Ended
		31/03/2004	31/03/2003	31/03/2004	31/03/2003	30/06/2003
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Net sales /Income from Operations	5.16	6.62	15.48	19.86	26.47
2	Other Income	0.00	0.00	0.00	0.00	0.00
3	Total Income (1+2)	5.16	6.62	15.48	19.86	26.47
4	Expenditure					
	Employees cost	0.28	0.28	0.84	0.84	1.10
	Depreciation	0.00	0.00	0.00	0.00	0.00
	Other expenditure	5.51	6.39	16.53	19.17	25.55
	Total	5.79	6.67	17.37	20.01	26.65
5	Interest	0.00	0.00	0.00	0.00	0.00
6	Exceptional items	0.00	0.00	0.00	0.00	0.00
7	Profit Before Tax	-0.63	-0.05	-1.89	-0.15	-0.18
8	Provision for Tax (Prior Year Tax Adjustments)	0.00	0.00	0.00	0.00	0.00
9	Profit After Tax	-0.63	-0.05	-1.89	-0.15	-0.18
10	Extraordinary items	0.00	0.00	0.00	0.00	0.00
11	Net Profit	-0.63	-0.05	-1.89	-0.15	-0.18
12	Paid-up equity share capital (Face value of Re.10/- per Share)	588.28	588.28	588.28	588.28	588.28
13	Reserves excluding Revaluation Reserves	0.00	0.00	0.00	0.00	0.00
14	Earning per share (EPS) - Not Annualised					
	Before and After Extraordinary items					
	Basic	-0.01	0.00	-0.03	0.00	0.00
	Diluted	-0.01	0.00	-0.03	0.00	0.00
15	Public Shareholding					
	- Number of Shares	4821900	4821900	4821900	4821900	4821900
	- Percentage of shareholding	81.97%	81.97%	81.97%	81.97%	81.97%
16	Promoter and Promoter group Shareholding					
	a) Pledged / Encumbered					
	- Number of Shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares	Nil	Nil	Nil	Nil	Nil
	(as a % of the total shareholding of promoter and promoter group)					
	- Percentage of Shares	Nil	Nil	Nil	Nil	Nil
	(as a % of the total share capital of the company)					
	b) Non-encumbered					
	- Number of Shares	1060900	1060900	1060900	1060900	1060900
	- Percentage of Shares	100.00%	100.00%	100.00%	100.00%	100.00%
	(as a % of the total shareholding of promoter and promoter group)					
	- Percentage of Shares	18.03%	18.03%	18.03%	18.03%	18.03%
	(as a % of the total share capital of the company)					

Notes :

- The above results have been reviewed by Audit Committee and thereafter approved and taken on record by the Board in its meeting held on 29th April, 2004.
- Previous years/ Quarters figures have been regrouped / rearranged wherever necessary.
- In terms of Clause 41 of the listing agreement details of members or investors complain for the quarter ended on 31/03/2004 are Beginning - Nil Received - Nil Resolved - Nil Pending - Nil
- The company operates in one segment, hence no separate segment reporting is given.

By order of the Board of Directors of
FOR HEERA ISPAT LIMITED.


(Dharmesh R. Mistry)
Director

Date : 29th April, 2004
Place : Godhra