ISPAT LIMITED

REGD. OFFICE:

3/A, VISHWAKARMA TOWER, GANDHI CHOWK, GODHRA - 389 001. (INDIA)

99, CHINUBHAI TOWER, OPP. HANDLOOM HOUSE, ASHRAM ROAD, AHMEDABAD-380009. GUJARAT. (INDIA)

Sr	DITED FINANCIAL RESULTS OF THE COMPANY FO	JIC TILL TIMED	ZOARTER EN	DED ON 3131	WARCH, 2002	
No.	Particulars	Three Months Ended		Nine Months Ended on		Twelve Months Ended
		31/03/2002	31/03/2001	31/03/2002	31/03/2001	30/06/2001
		Unaudited	Unaudited	Unaudited	Unaudited	Audited ·
1	Net sales /Income from Operations	7.00	9.07	21.00	27.21	36.26
2	Other Income	0.00	0.00	0.00	0.00	0.00
3	Total Income (1+2)	7.00	9.07	21.00	27.21	36.26
4	Expenditure					
	Employees cost	0.30	0.42	0.90	1.26	1.66
	Depreciation	0.00	0.00	0.00	0.00	0.00
	Other expenditure	6.65	8.81	19.95	26.43	35.25
	Total	6.95	9.23	20.85	27.69	36.91
5	Interest	0.00	0.00	0.00	0.00	0.00
6	Exceptional items	0.00	0.00	0.00	0.00	0.00
7	Profit Before Tax	0.05	-0.16	0.15	-0.48	-0.65
8	Provision for Tax (Prior Year Tax Adjustments)	0.00	0.00	0.00	0.00	0.00
9	Profit After Tax	0.05	-0.16	0.15	-0.48	-0.65
10	Extraordniary items	0.00 .	0.00	0.00	0.00	0.00
11	Net Profit	0.05	-0.16	0.15	-0,48	-0.65
12	Paid-up equity share capital	588.28	588.28	588.28	588.28	588.28
	(Face value of Re.10/- per Share)				555.25	000.20
13	Reserves excluding Revaluation Reserves	0.00	. 0.00	0.00	0.00	0.00
14	Earing per share (EPS) - Not Annualised				0.00	0.00
	Before and After Extraornidary items					
	Basic	0.00	0.00	0.00	-0.01	-0.01
	Diluted	0.00	0.00	0.00	-0.01	-0.01
15	Public Sharehoding				0.01	0.01
	- Number of Shares	4821900	4821900	·4821900	4821900	4821900
	<ul> <li>Percentage of shareholding</li> </ul>	81.97%	81.97%	81.97%	81.97%	81.97%
16	Promoter and Promoter group Shareholding					01.0770
	a) Pledged / Encumbered		and the second		direction of the	
	- Number of Shares	Nil	Nil	Nil	Nil	. Nil
	- Percentage of Shares	Nil	Nil	Nil	Nil	Nil
	(as a % of the total shareholding of promoter and promoter group)					
	- Percentage of Shares	Nil	Nil	Nil	Nil	Nil
	(as a % of the total share capital of the company)		7,11	1411	INII	
	b) Non-encumbered				<del>'</del>	·
	- Number of Shares	1060900	1060900	1060900	1060900	1060900
	- Percentage of Shares	100.00%	100.00%	100.00%	100.00%	100.00%
	(as a % of the total shareholding of promoter and promoter group)	100.0070	100.0078	100.00%	100.00%	100.00%
	- Percentage of Shares	18.03%	18.03%	18.03%	18.03%	18.03%
	(as a % of the total share capital of the company)	10.0070	10.0070	10.0376	10.03%	10.03%

## Notes:

- 1. The above results have been reviewed by Audit Committee and thereafter approved and taken on record by the Board in its meeting held on 29th April, 2002.
- 2. Previous years/ Quarters figures have been regrouped / rearranged wherever necessary.
- 3. In terms of Clause 41 of the listing agreement details of members or investors complain for the quarter ended on 31/03/2002 are Beginning - Nil Received - Nil Resolved - Nil Pending - Nil
- 4. The company operates in one segment, hence no separate segment reporting is given.

By order of the Board of Directors of FOR HEERA ISPAT LIMITED.

Date: 29th April, 2002

Place: Godhra

(Dharmesh R. Mistry)

Director