

ISPAT
HeeRa
ISPAT LIMITED

REGD. OFFICE :
3/A, VISHWAKARMA TOWER, GANDHI CHOWK, GODHRA - 389 001. (INDIA)

CORP. OFFICE :
99, CHINUBHAI TOWER, OPP. HANDLOOM HOUSE, ASHRAM ROAD,
AHMEDABAD-380009. GUJARAT. (INDIA)

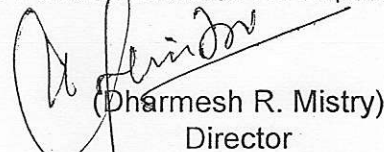
[Amount Rs. In Lacs]

Sr No.	Particulars	Three Months Ended		Year Ended on		Twelve Months Ended
		30/06/2002	30/06/2001	30/06/2002	30/06/2001	30/06/2001
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Net sales /Income from Operations	6.89	9.05	27.89	36.26	36.26
2	Other Income	0.00	0.00	0.00	0.00	0.00
3	Total Income (1+2)	6.89	9.05	27.89	36.26	36.26
4	Expenditure					
	Employees cost	0.31	0.40	1.21	1.66	1.66
	Depreciation	0.00	0.00	0.00	0.00	0.00
	Other expenditure	6.86	8.82	26.81	35.25	35.25
	Total	7.17	9.22	28.02	36.91	36.91
5	Interest	0.00	0.00	0.00	0.00	0.00
6	Exceptional items	0.00	0.00	0.00	0.00	0.00
7	Profit Before Tax	-0.28	-0.17	-0.13	-0.65	-0.65
8	Provision for Tax (Prior Year Tax Adjustments)	0.00	0.00	0.00	0.00	0.00
9	Profit After Tax	-0.28	-0.17	-0.13	-0.65	-0.65
10	Extraordniary items	0.00	0.00	0.00	0.00	0.00
11	Net Profit	-0.28	-0.17	-0.13	-0.65	-0.65
12	Paid-up equity share capital (Face value of Re.10/- per Share)	588.28	588.28	588.28	588.28	588.28
13	Reserves excluding Revaluation Reserves	0.00	0.00	0.00	0.00	0.00
14	Earing per share (EPS) - Not Annualised Before and After Extraordinary items					
	Basic	0.00	0.00	0.00	-0.01	-0.01
	Diluted	0.00	0.00	0.00	-0.01	-0.01
15	Public Shareholding					
	- Number of Shares	4821900	4821900	4821900	4821900	4821900
	- Percentage of shareholding	81.97%	81.97%	81.97%	81.97%	81.97%
16	Promoter and Promoter group Shareholding					
	a) Pledged / Encumbered					
	- Number of Shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares	Nil	Nil	Nil	Nil	Nil
	(as a % of the total shareholding of promoter and promoter group)					
	- Percentage of Shares	Nil	Nil	Nil	Nil	Nil
	(as a % of the total share capital of the company)					
	b) Non-encumbered					
	- Number of Shares	1060900	1060900	1060900	1060900	1060900
	- Percentage of Shares	100.00%	100.00%	100.00%	100.00%	100.00%
	(as a % of the total shareholding of promoter and promoter group)					
	- Percentage of Shares	18.03%	18.03%	18.03%	18.03%	18.03%
	(as a % of the total share capital of the company)					

Notes :

1. The above results have been reviewed by Audit Committee and thereafter approved and taken on record by the Board in its meeting held on 29th JULY, 2002.
2. Previous years/ Quarters figures have been regrouped / rearranged wherever necessary.
3. In terms of Clause 41 of the listing agreement details of members or investors complain for the quarter ended on 30/06/2002 are Beginning - Nil Received - Nil Resolved - Nil Pending - Nil
4. The company operates in one segment, hence no separate segment reporting is given.

By order of the Board of Directors of
FOR HEERA ISPAT LIMITED.


(Dharmesh R. Mistry)
Director

Date : 29th July, 2002
Place : Godhra