ISPAT LIMITED

3/A, VISHWAKARMA TOWER, GANDHI CHOWK, GODHRA - 389 001. (INDIA)

CORP. OFFICE:

99, CHINUBHAI TOWER, OPP. HANDLOOM HOUSE, ASHRAM ROAD,

AHMEDABAD-380009. GUJARAT. (INDIA)

Sr	UDITED FINANCIAL RESULTS OF THE COMPANY	I OK THE LOOK	THOORKIE	CENDED ON	301H JUNE,	
No.	Particulars	Three Months Ended 30/06/2001 30/06/2000		Year Ended on 30/06/2000		Twelve Months Ended
	1	Net sales /Income from Operations		Unaudited		Unaudited
2	Other Income	9.05	12.20	36.26	33.60	33.60
3	Total Income (1+2)	0.00	0.00	0.00	0.00	0.00
4	Expenditure	9.05	12.20	36.26	33.60	33.60
	Employees cost	0.40				
	Depreciation	0.40	0.36	1.66	0.84	0.84
	Other expenditure	0.00	0.00	0.00	0.00	0.00
	Total	8.82	13.34	35.25	35.96	35.96
5	Interest	9.22.	13.70	36.91	36.80	36.80
6	Exceptional items	0.00	. 0.00	0.00	0.00	0.00
7	Profit Before Tax	0.00	0.00	0.00	0.00	. 0.00
8	Provision for Tour (D.: V. T. A. III.	-0.17	-1.50	-0.65	-3.20	-3.20
9	Provision for Tax (Prior Year Tax Adjustments) Profit After Tax	0.00	0.00	0.00	0.00	0.00
		, -0.17	-1.50	-0.65	-3.20	-3.20
11	Extraordniary items Net Profit	0.00	0.00	0.00	0.00	0.00
		-0.17	-1.50	-0.65	-3.20	-3.20
12	Paid-up equity share capital	588.28	588.28	588.28	588.28	588.28
40	(Face value of Re.10/- per Share)					000.20
13	Reserves excluding Revaluation Reserves	0.00	0.00	0.00	0.00	0.00
14	Earing per share (EPS) - Not Annualised					0.00
	Before and After Extraornidary items					
	Basic	0.00	-0.03	-0.01	-0.05	-0.05
	Diluted	0.00	-0.03	-0.01	-0.05	-0.05
15	Public Sharehoding				0.00	0.00
	- Number of Shares	4821900	4821900	4821900	4821900	4821900
	- Percentage of shareholding	81.97%	81.97%	81.97%	81.97%	81.97%
	Promoter and Promoter group Shareholding			7.1.1.7.74		01.37 /0
	a) Pledged / Encumbered					
	- Number of Shares	Nil	Nil	Nil	Nil	Nil -
	- Percentage of Shares	Nil	Nil	Nil	Nil	Nil -
	(as a % of the total shareholding of promoter and promoter group)				.,,,	IVII -
	- Percentage of Shares	Nil	Nil ·	Nil	Nil	Nil
	(as a % of the total share capital of the company)			INII	1411	INII
	b) Non-encumbered					
	- Number of Shares	1060900	1060900	1060900	1060900	4000000
	- Percentage of Shares	100.00%	100.00%	100.00%	100.00%	1060900
	(as a % of the total shareholding of promoter and promoter group)	, , 55.00 /6	100.0076	100.00%	100.00%	100.00%
	- Percentage of Shares	18.03%	18.03%	18.03%	18.03%	40.000/
	(as a % of the total share capital of the company)	10.0070	10.0070	10.03%	10.03%	18.03%

- 1. The above results have been reviewed by Audit Committee and thereafter approved and taken on record by the Board in its meeting held on 29th JULY, 2002.
- 2. Previous years/ Quarters figures have been regrouped / rearranged wherever necessary.

 3. In terms of Clause 41 of the listing agreement details of members or investors complain for the quarter. ended on 30/06/2002 are Beginning - Nil Received - Nil Resolved - Nil Pending - Nil 4. The company operates in one segment, hence no separate segment reporting is given.

By order of the Board of Directors of FOR HEERA ISPAT LIMITED.

Date : 29th July, 2002

Place: Godhra

(Dharmesh R. Mistry)

Director