



**Heera**  
**ISPAT LIMITED**

REGD. OFFICE :  
3/A, VISHWAKARMA TOWER, GANDHI CHOWK, GODHRA - 389 001. (INDIA)

CORP. OFFICE :  
99, CHINUBHAI TOWER, OPP. HANDLOOM HOUSE, ASHRAM ROAD,  
AHMEDABAD-380009. GUJARAT. (INDIA)

## QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE

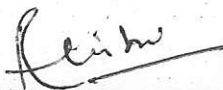
**NAME OF THE COMPANY** : HEERA ISPAT LIMITED  
**QUARTER ENDING ON** : 30<sup>th</sup> SEPTEMBER, 2009  
**LISTING AT** : THE STOCK EXCHANGE, AHMEDABAD  
THE STOCK EXCHANGE, MUMBAI  
THE STOCK EXCHANGE, VADODRA  
**SCRIPCODE** : ASE: 23790 BSE: 526967 VSE: 0377  
**ISIN NUMBER** : INE 025 D 01013

No.	Particulars	Clause of Listing agreement	Compliance Status Yes / No	Remarks
<b>I</b>	<b>Board Of Directors</b>	49 I	<b>YES</b>	
(A)	Composition of Board	49 (IA)	<b>YES</b>	
(B)	Non- executive Director's compensation & disclosures	49 (IB)	<b>YES</b>	
(C)	Other provisions as to Board & Committees	49 (IC)	<b>YES</b>	
(D)	Code of Conduct	49 (ID)	<b>YES</b>	
<b>II</b>	<b>Audit Committee</b>	49 (II)	<b>YES</b>	
(A)	Qualified & Independent Audit Committee	49 (IIA)	<b>YES</b>	
(B)	Meeting of Audit Committee	49 (IIB)	<b>YES</b>	
(C)	Power of Audit Committee	49 (IIC)	<b>YES</b>	
(D)	Role of Audit Committee	49 II(D)	<b>YES</b>	
(E)	Review of Information by Audit Committee	49 (IIE)	<b>YES</b>	
<b>III</b>	<b>Subsidiary Companies</b>	49 (III)	<b>N.A.</b>	NO SUBSIDIARY
<b>IV</b>	<b>Disclosures</b>	49 (IV)	<b>YES</b>	
(A)	Basis of related party Transaction	49 (IV A)	<b>N.A.</b>	NO TRANSACTION
(B)	Disclosure of Accounting Treatment	49 (IV B)	<b>YES</b>	
(C)	Board Disclosures – Risk Management	49 (IV C)	<b>YES</b>	
(D)	Proceeds from public issues, right issues, preferential issues etc.	49 (IV D)	<b>N.A.</b>	
(E)	Remuneration of Directors	49 (IV E)	<b>YES</b>	NO REMUNERATION IS PAID
(F)	Management	49 (IV F)	<b>YES</b>	
(G)	Shareholder	49 (IV G)	<b>YES</b>	PARTLY COMPLY
<b>V</b>	<b>CEO / CFO Certification</b>	49 (V)	<b>YES</b>	
<b>VI</b>	<b>Report on Corporate Governance</b>	49 (VI)	<b>YES</b>	PUBLISHED ANNUALLY, QUARTLY REPORT SUMMITTED STOCK EXCHANGES
<b>VII</b>	<b>Compliance</b>	49 (VII)	<b>YES</b>	PARTLY

DATE: 15<sup>TH</sup> OCTOBER, 2009

FOR HEERA ISPAT LIMITED

PLACE : GODHRA

  
(RAMESHCHANDRA T. MISTRY)  
DIRECTOR & CEO.

  
(DHARMESH R. MISTRY)  
DIRECTOR & COMPLIANCE OFFICER